

Press Release

Sodexo Australia and Compass Group Australia sign contract transfer agreement as Sodexo focuses on Energy & Resources

Australia, 16 NOV 2021

Sodexo and Compass Group have signed an agreement to transfer Sodexo's Aged Care, Education and some of its Corporate contracts in Australia, representing AUD68 million of revenue in Fiscal 2021, to Compass Group Australia. The agreement follows a comprehensive review of Sodexo's Australian portfolio of services and is part of a global review of its portfolio to focus on segments in which it has leadership and density in a region.

Going forward, Sodexo will focus its efforts in the region on Energy & Resources to continue to build its integrated facilities management and catering services for Australia's mining sector, while the segment will also support the Group's key Strategic Corporate Accounts in Australia.

Sodexo and Compass Group will be engaging with clients and employees impacted by this change to ensure a seamless transition. The change in ownership is expected to be finalised in December 2021.

All Sodexo employees working under contracts transitioning as part of the agreement will be offered employment with Compass Group Australia.

Darren Hedley, Sodexo Australia Country President and CEO Energy & Resources, APAC said:

"This deal allows Sodexo to focus on its core businesses in Australia which will ensure solid, profitable and responsible growth in the long term. We negotiated this agreement with Compass Group to ensure the best value for clients and consumers and employment for all employees working on contracts which form part of the deal. This change will see both companies continue to operate competitively in the Australian market.

The decision to focus on our Energy & Resources segment demonstrates our long-term commitment to the Australian market. This is a sign of confidence in the Australian sector, and the future of the energy, mining, and resources sectors in this country.

We are firmly convinced this step will allow us to grow sustainably in the long term and that the contracts and employees transitioning to Compass Group will have the opportunity to develop successfully under their management.”

Shelley Roberts, Managing Director of Compass Group Australia, said:

“Compass Group and its portfolio of unique operating brands are recognised as industry leaders throughout the communities we serve. Our extensive operations and experience across the Aged Care, Education and Corporate Services sectors will enable us to transition these contracts without disruption, delivering both great experiences for customers and exciting opportunities for the new colleagues joining our team.

This deal confirms our long-term investment in Australia, including the resources sector, through a combination of organic and inorganic growth which will provide sustainable expansion for the Compass Group Australia business for many years to come.

With consumer experience always a top priority, we have been investing in a number of exciting new value offers across these important sectors, and we look forward to discussing this extended range of services and experiences with our new clients over the coming months.”

About Sodexo Australia

Sodexo in Australia employs a diverse workforce of over 5,000 employees. Sodexo delivers a unique array of over 100 integrated services lines including: catering, facilities management, concierge services, security, asset maintenance and hospitality services in the following segments: Corporate, Healthcare & Seniors, Education, and Energy & Resources both on and offshore.

For more information about Sodexo, visit <https://au.sodexo.com/home.html>.

About Sodexo

Founded in Marseille in 1966 by Pierre Bellon, Sodexo is the global leader in services that improve Quality of Life, an essential factor in individual and organizational performance. Operating in 56 countries, Sodexo serves 100 million consumers each day through its unique combination of On-site Services, Benefits & Rewards Services and Personal & Home Services. Sodexo provides clients an integrated offering developed over more than 50 years of experience: from foodservices, reception, maintenance and cleaning, to facilities and equipment management; from services and programs fostering employees' engagement to solutions that

simplify and optimize their mobility and expenses management, to in-home assistance, childcare centers and concierge services. Sodexo's success and performance are founded on its independence, its sustainable business model and its ability to continuously develop and engage its 412,000 employees throughout the world.

Sodexo is included in the CAC Next 20, CAC 40 ESG, FTSE 4 Good and DJSI indices

Key figures

- 17.4 billion euro** in Fiscal 2020 consolidated revenues
- 412,000** employees as at August 31, 2020
- #1** France-based private employer worldwide
- 56** countries
- 100 million** consumers served daily
- 11.5 billion euro** in market capitalization (as October 26, 2021)

About Compass Group Australia

Compass Group Australia is a leading food and support services organisation, supporting clients in Australia since 1969. The company engages more than 11,000 employees to operate in more than 500 locations, serving thousands of people every day through food and support services focused on health and wellbeing.

Compass Group's operations are extensive across Australia, including both onshore and offshore facilities and they reflect a diverse client base encompassing schools and universities, venues and leisure facilities, the energy, resources and Defence sectors, hospitals and aged care facilities, airline lounges and feeding thousands of people at work.

Compass Group proudly plays an important role in supporting and creating careers paths for disadvantaged Australians and sources 81% of food and beverages from local Australian growers and manufacturers.

For more information about Compass Group, visit <https://www.compass-group.com.au/>

About Compass Group

Compass Group PLC is one of the world's leading food services companies, which generated annual revenues of **£20.2 billion** in the year to 30 September 2020. It operates in around **45 countries**, employs and engages around **550,000 people** and serves over **5.5 billion meals a year**. The Company specialises in providing food and a range of support services across the core sectors of Business & Industry, Healthcare & Seniors, Education, Sports & Leisure and Defence, Offshore & Remote, with an established brand portfolio.